

**SHEEP CREEK WATER COMPANY
OPERATIONS BUDGET 2025 INCOME** **APPROVED 11/19/2024**

PROJECTED INCOME

Monthly Water Use Income

Month	Projected Monthly Usage (HCF)			Total Monthly Usage Income
	Tier 1 Rate .72	Tier 2 Rate 5.80	Tier 3 Rate 11.00	
January	7,700	2,100	2,500	\$ 45,224
February	8,200	1,600	1,600	\$ 32,784
March	6,100	2,000	2,400	\$ 42,392
April	7,600	2,600	3,000	\$ 53,552
May	10,300	4,200	3,500	\$ 70,276
June	14,000	2,400	4,500	\$ 73,500
July	21,200	2,100	5,500	\$ 87,944
August	14,000	2,800	8,500	\$ 119,820
September	12,300	2,200	6,500	\$ 93,116
October	10,500	2,100	6,500	\$ 91,240
November	10,200	2,200	5,000	\$ 75,104
December	8,000	1,600	3,100	\$ 49,140

Monthly Service Charge Income- Operating

Average Active Services 1235 Service Charge \$ 78.00 \$ 1,155,960.00

Monthly Service Charge Income-System Upgrades - Master Plan Approved

Average Active Services 1235 Service Charge \$ 2.00 \$ 29,640.00

Stock Transfers

Transfer Fee	Estimated Transfers per Month	Estimated Annually Transfer Income
\$18	10	\$2,160

Reconnect Fees

Standard Fee	Nonpayment Fee	Reconnects per Month	Estimated Reconnect Income
\$70	\$70	Standard 1 Nonpayment 1	\$1,680

Construction Meters

Meters	Months	Service Charge	Average Usage \$11.00 HCF	Total
2	3	\$80.00		\$480.00

Penalties/Late Fees

Average per Month- 12 \$120	Estimated Annual Penalties/Late Fees Income \$1,440
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Lost Certificate Fee

Average per Month- 3 \$45	Estimated Annual Lost Certificate Fee Income \$540
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**SHEEP CREEK WATER COMPANY
OPERATIONS BUDGET 2025 INCOME
PROJECTED INCOME CONTINUED**

APPROVED 11/19/2024

Total Projected Annual Operating Income

	2025 Budget	2024 Budget	2023 Budget	2024 ACTUAL
Meter Service Charge	\$1,155,960	\$939,900	\$878,460	\$988,973
System Upgrade- Master Plan Approved	\$29,640	\$72,300	\$72,600	\$72,780
Water Usage- Tier 1- \$0.72	\$93,672	\$75,530	\$73,425	\$81,472
Water Usage- Tier 2- \$5.80	\$161,820	\$164,951	\$129,375	\$139,200
Water Usage- Tier 3- \$11.00	\$578,600	\$487,300	\$485,000	\$586,928
Stock Transfers	\$2,160	\$2,160	\$2,376	\$2,222
Construction Meters	\$480	\$390	\$393	\$2,386
Penalties/Late Fees/ Reconnect Fees	\$3,120	\$3,000	\$2,880	\$8,700.00
Lost Certificate Fee	\$540	\$540	\$540	\$375.00
Total Operations Income	\$2,025,992	\$1,746,071	\$1,645,049	\$1,883,036

Total Outstanding Loan- 2025 Assessment Account

	Remaining Balance	Annual Interest	Annual Principal	Total Annual Loan Payments
CoBank - Refinanced Shareholder				
Loan (20 year term) 7/2024 - 2/2045	\$3,096,801	\$0	\$0	\$0
\$5.00 Meter Service Charge plus Tier 3				

Estimated Annual Reserve Account Transfers

Assessment Acct	\$ 133,238.00	Increase for CoBank Loan Payments, Tier 3- \$5.00 per HCF
Capitol Improvement	\$ 105,200.00	Income based on \$2.00 per hcf of Tier 3 for Capitol Upgrades
System Upgrade Acct	\$ 70,000.00	Income based on \$5835 per month from Service Charge for System Replacement
Well Acct (Maintenance)	\$ 117,928.00	Income based on .43 per hcf for Tier 1; \$0.77 per hcf for Tier 2&3
Well Acct (MWA Fees)	\$ 41,292.00	Income based on usage from Well #11 water for MWA Replacement Water Fees

**SHEEP CREEK WATER COMPANY
OPERATIONS BUDGET 2025
PRODUCTION & DISTIRBUTION**

APPROVED 11/19/2024

ACCOUNT	BUDGET 2025	BUDGET 2024	BUDGET 2023	2024 ACTUAL	OVER / UNDER
FIELD CREW					
Salaries	\$336,267	\$255,230	\$219,566	\$263,905	(\$8,675)
Overtime	\$20,000	\$23,995	\$17,000	\$16,456	\$7,539
SER/SEP-Retirement	\$24,939	\$19,545	\$15,610	\$12,050	\$7,495
Uniforms, Hats	\$3,400	\$3,600	\$2,700	\$3,107	\$493
Emergency Phone	\$560	\$500	\$550	\$556	(\$56)
					\$0
Training/Certs	\$1,300	\$1,500	\$1,100	\$969	\$531
TRUCK & EQUIPMENT					
Truck Payment	\$0	\$13,200	\$13,200	\$0	\$13,200
Equipment Payment	\$0	\$15,000	\$0	\$20,000	(\$5,000)
Fuel- Gasoline	\$15,500	\$15,000	\$17,000	\$11,990	\$3,010
Fuel- Diesel	\$17,000	\$13,000	\$13,300	\$17,438	(\$4,438)
Registration- DMV	\$4,400	\$3,500	\$2,900	\$3,357	\$143
Rprs & Maint.- Auto	\$16,000	\$16,000	\$11,500	\$18,349	(\$2,349)
Rprs & Maint.- Equip	\$9,000	\$8,000	\$3,000	\$13,459	(\$5,459)
Equipment Rental	\$0	\$0	\$500	\$0	\$0
Waste- Hazmat	\$340	\$250	\$450	\$670	(\$420)
DISTRIBUTION SYSTEM					
Rprs & Maint- Lines	\$20,000	\$25,000	\$12,000	\$10,457	\$14,543
Rprs & Maint- Meters	\$45,000	\$45,000	\$25,000	\$51,588	(\$6,588)
Rprs & Maint- CLA-VAL	\$4,000	\$5,000	\$10,000	\$0	\$5,000
Rprs & Maint- System	\$22,000	\$15,500	\$12,000	\$15,112	\$388
Shop Equipment	\$2,500	\$3,000	\$2,000	\$2,784	\$216
Supplies- General	\$4,000	\$4,200	\$2,000	\$3,430	\$770
Supplies- Inventory	\$100	\$100	\$500	\$0	\$100
Cross Connection Control	\$100	\$100	\$100	\$0	\$100
County Waste Fees	\$100	\$200	\$300	\$74	\$126
Contract Services	\$500	\$1,000	\$1,200	\$624	\$376
Damages- Personnel	\$0	\$200	\$200	\$0	\$200
Safety Equipment	\$500	\$2,300	\$1,000	\$505	\$1,795
Small Tools	\$2,500	\$1,000	\$1,200	\$994	\$6
State Health Fees	\$12,000	\$12,000	\$5,500	\$12,238	(\$238)
Sub Contract Labor	\$19,000	\$13,000	\$7,000	\$22,097	(\$9,097)
Travel Reimbursement	\$100	\$0	\$100	\$0	\$0
Water Conservation	\$200	\$200	\$250	\$0	\$200
Water Quality Treatment	\$16,000	\$14,000	\$14,000	\$17,951	(\$3,951)
WaterQualityMaint/Sampls	\$7,200	\$13,000	\$30,000	\$6,497	\$6,503
Prod./Dist. Total	\$604,506	\$543,120	\$442,726	\$526,656	\$16,464

**SHEEP CREEK WATER COMPANY
OPERATIONS BUDGET 2025
ADMINISTRATION**

APPROVED 11/19/2024

ACCOUNT	BUDGET 2025	BUDGET 2024	BUDGET 2023	2024 ACTUAL	OVER / UNDER
Account Transfers					
Assessment Acct	\$133,238.00	\$122,359	\$121,100	\$126,137	
Capitol Improvement	\$105,200.00	\$88,600	\$72,750	\$80,036	
System Upgrade Acct	\$70,000.00	\$45,000	\$45,000	\$59,595	
Well Acct (Maintenance)	\$117,928.00	\$81,335	\$59,875	\$99,481	
Well Acct (MWA Fees)	\$41,292.00	\$46,324	\$41,975	\$38,865	
OFFICE					
Accounting	\$5,000	\$7,000	\$20,000	\$15,600	(\$8,600)
Advertising	\$100	\$150	\$150	\$205	(\$55)
Bank Charges	\$100	\$150	\$300	\$95	\$55
Contributions	\$2,000	\$2,500	\$250	\$2,550	(\$50)
Copier- Lease	\$3,600	\$4,200	\$2,600	\$3,300	\$900
Merchant Fees	\$33,000	\$18,100	\$15,000	\$27,511	(\$9,411)
Dues/Subscriptions	\$2,000	\$3,300	\$3,400	\$1,944	\$1,356
Equipment Rentals	\$0	\$100	\$150	\$0	\$100
Employees					
Employees Annual Gifts	\$8,100	\$5,850	\$3,800	\$8,003	(\$2,153)
Safety/OT- Dinner/Lunch	\$2,500	\$2,500	\$1,000	\$2,866	(\$366)
Employee of Year	\$200	\$250	\$200	\$208	\$42
Engineering- General	\$5,000	\$30,000	\$15,000	\$57,416	(\$27,416)
INSURANCE					
General	\$66,200	\$17,500	\$20,000	\$66,053	(\$48,553)
Medical -Employee/Board	\$153,000	\$116,490	\$90,171	\$99,767	\$16,723
Work Comp.	\$13,110	\$13,500	\$37,521	\$13,907	(\$407)
Other-Insurance	\$100	\$100	\$15,500	\$100	\$0
			\$378,000		
Legal- General	\$85,000	\$80,000	\$20,000	\$179,111	(\$99,111)
Legal- AVL/MWA/SWRCB	\$500	\$2,000	\$4,000	\$0	\$2,000
Licenses/Permits	\$1,200	\$1,200	\$1,500	\$3,414	(\$2,214)
Medical Supplies	\$50	\$100	\$200	\$0	\$100
Meeting/Conferences					
Annual/Regular Meetings	\$1,500	\$500	\$500	\$3,362	(\$2,862)
Management	\$400	\$500	\$500	\$487	\$13
Office	\$200	\$200	\$200	\$0	\$200
Miscellaneous	\$200	\$1,000	\$3,100	\$267	\$733
N.S.F Checks	\$200	\$450	\$550	\$0	\$450

**SHEEP CREEK WATER COMPANY
OPERATIONS BUDGET 2025
ADMINISTRATION**

APPROVED 11/19/2024

ACCOUNT	BUDGET 2025	BUDGET 2024	BUDGET 2023	2024 ACTUAL	OVER / UNDER
OFFICE SUPPLIES					
Billing	\$6,000	\$2,500	\$7,500	\$8,038	(\$5,538)
Bookkeeping	\$1,500	\$2,300	\$2,000	\$1,085	\$1,215
Copier Maint	\$14,000	\$9,000	\$4,400	\$15,358	(\$6,358)
Computer	\$1,000	\$2,000	\$3,000	\$2,052	(\$52)
Payroll Supplies	\$2,200	\$1,500	\$2,000	\$1,883	(\$383)
General	\$4,000	\$3,300	\$3,000	\$4,162	(\$862)
OUTSIDE SERVICES					
Dig Alert- USA's	\$1,600	\$2,400	\$1,000	\$1,059	\$1,341
Turner Security	\$660	\$660	\$660	\$659	\$1
CR&R-Trash	\$3,840	\$3,200	\$2,550	\$3,713	(\$513)
Printing	\$1,600	\$1,500	\$1,500	\$1,255	\$245
TNN-Computer/Network	\$5,200	\$6,260	\$6,250	\$4,347	\$1,913
Postage	\$9,000	\$9,000	\$9,800	\$9,466	(\$466)
SALARIES					
Management/Office	\$298,550	\$280,150	\$255,658	\$283,631	(\$3,481)
Overtime-Management/Office	\$6,000	\$7,500	\$4,100	\$5,021	\$2,479
SER/SEP-Retirement	\$21,319	\$20,900	\$17,897	\$14,840	\$6,060
Rprs & Maint- Office	\$2,100	\$2,000	\$2,000	\$1,170	\$830
Rprs & Maint- Equip	\$1,000	\$1,000	\$1,000	\$0	\$1,000
Replacement- Equip	\$350	\$1,000	\$2,000	\$3,610	(\$2,610)
TAXES	\$51,000	\$66,000	\$70,825	\$66,011	(\$11)
Payroll	\$172,000	\$136,300	\$136,300	\$151,216	(\$14,916)
Payroll Withheld	(\$122,000)	(\$110,000)	(\$87,500)	(\$106,191)	(\$3,809)
Property	\$20,000	\$20,000	\$20,425	\$19,313	\$687
Corporate. Tax	\$850	\$800	\$1,600	\$1,673	(\$873)
Telephone/Race	\$4,950	\$2,700	\$2,300	\$4,011	(\$1,311)
Theft Losses	\$0	\$0	\$0	\$0	\$0
Training	\$0	\$0	\$700	\$70	(\$70)
Travel Reimbursement	\$0	\$50	\$50	\$0	\$0
UTILITES					
Electric- Wells	\$110,000	\$100,000	\$110,000	\$83,761	\$16,239
Electric- General	\$4,300	\$4,000	\$3,500	\$4,460	(\$460)
Natural Gas	\$550	\$750	\$500	\$410	\$340
Administration Total	\$1,421,487	\$1,481,591	\$1,010,694	\$1,410,352	\$71,239
Prod./Dist. Total	\$604,506	\$442,726	\$364,610	\$526,656	(\$83,930)
Total Operations	\$2,025,992	\$1,481,591	\$1,375,304	\$1,937,008	(\$455,417)
Operations Income	\$2,025,992	\$1,608,073	\$1,386,899	\$1,625,275	\$17,202