

**SHEEP CREEK WATER COMPANY
OPERATIONS BUDGET 2025 INCOME** **APPROVED 11/19/2024**

PROJECTED INCOME

Monthly Water Use Income

Month	Projected Monthly Usage (HCF)			Total Monthly Usage Income
	Tier 1 Rate .72	Tier 2 Rate 5.80	Tier 3 Rate 11.00	
January	7,700	2,100	2,500	\$ 45,224
February	8,200	1,600	1,600	\$ 32,784
March	6,100	2,000	2,400	\$ 42,392
April	7,600	2,600	3,000	\$ 53,552
May	10,300	4,200	3,500	\$ 70,276
June	14,000	2,400	4,500	\$ 73,500
July	21,200	2,100	5,500	\$ 87,944
August	14,000	2,800	8,500	\$ 119,820
September	12,300	2,200	6,500	\$ 93,116
October	10,500	2,100	6,500	\$ 91,240
November	10,200	2,200	5,000	\$ 75,104
December	8,000	1,600	3,100	\$ 49,140

Monthly Service Charge Income- Operating

Average Active Services 1235 Service Charge \$ 78.00 \$ 1,155,960.00

Monthly Service Charge Income-System Upgrades - Master Plan Approved

Average Active Services 1235 Service Charge \$ 2.00 \$ 29,640.00

Stock Transfers

Transfer Fee	Estimated Transfers per Month	Estimated Annually Transfer Income
\$18	10	\$2,160

Reconnect Fees

Standard Fee	Nonpayment Fee	Reconnects per Month	Estimated Reconnect Income
\$70	\$70	Standard 1 Nonpayment 1	\$1,680

Construction Meters

Meters	Months	Service Charge	Average Usage \$11.00 HCF	Total
2	3	\$80.00		\$480.00

Penalties/Late Fees

Average per Month- 12 \$120	Estimated Annual Penalties/Late Fees Income \$1,440
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Lost Certificate Fee

Average per Month- 3 \$45	Estimated Annual Lost Certificate Fee Income \$540
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**SHEEP CREEK WATER COMPANY
OPERATIONS BUDGET 2025 INCOME
PROJECTED INCOME CONTINUED**

APPROVED 11/19/2024

Total Projected Annual Operating Income

	2025 Budget	2024 Budget	2023 Budget	2024 Estimate
Meter Service Charge	\$1,155,960	\$939,900	\$878,460	\$1,020,261
System Upgrade- Master Plan Approved	\$29,640	\$72,300	\$72,600	\$72,825
Water Usage- Tier 1- \$0.72	\$93,672	\$75,530	\$73,425	\$88,807
Water Usage- Tier 2- \$5.80	\$161,820	\$164,951	\$129,375	\$131,105
Water Usage- Tier 3- \$11.00	\$578,600	\$487,300	\$485,000	\$426,360
Stock Transfers	\$2,160	\$2,160	\$2,376	\$2,042
Construction Meters	\$480	\$390	\$393	\$4,466
Penalties/Late Fees/ Reconnect Fees	\$3,120	\$3,000	\$2,880	\$8,520.00
Lost Certificate Fee	\$540	\$540	\$540	\$345.00
Total Operations Income	\$2,025,992	\$1,746,071	\$1,645,049	\$1,754,731

Total Outstanding Loan- 2025 Assessment Account

	Remaining Balance	Annual Interest	Annual Principal	Total Annual Loan Payments
CoBank - Refinanced Shareholder				
Loan (20 year term) 7/2024 - 2/2045	\$3,096,801	\$0	\$0	\$0
\$5.00 Meter Service Charge plus Tier 3				

Estimated Annual Reserve Account Transfers

Assessment Acct	\$ 133,238.00	Increase for CoBank Loan Payments, Tier 3- \$5.00 per HCF
Capitol Improvement	\$ 105,200.00	Income based on \$2.00 per hcf of Tier 3 for Capitol Upgrades
System Upgrade Acct	\$ 70,000.00	Income based on \$5835 per month from Service Charge for System Replacement
Well Acct (Maintenance)	\$ 117,928.00	Income based on .43 per hcf for Tier 1; \$0.77 per hcf for Tier 2&3
Well Acct (MWA Fees)	\$ 41,292.00	Income based on usage from Well #11 water for MWA Replacement Water Fees

**SHEEP CREEK WATER COMPANY
OPERATIONS BUDGET 2025
PRODUCTION & DISTIRBUTION**

APPROVED 11/19/2024

ACCOUNT	BUDGET 2025	BUDGET 2024	BUDGET 2023	2024 ESTIMATE	OVER / UNDER
FIELD CREW					
Salaries	\$336,267	\$255,230	\$219,566	\$267,600	(\$12,370)
Overtime	\$20,000	\$23,995	\$17,000	\$17,314	\$6,681
SER/SEP-Retirement	\$24,939	\$19,545	\$15,610	\$19,944	(\$399)
Uniforms, Hats	\$3,400	\$3,600	\$2,700	\$3,107	\$493
Emergency Phone	\$560	\$500	\$550	\$560	(\$60)
					\$0
Training/Certs	\$1,300	\$1,500	\$1,100	\$1,000	\$500
TRUCK & EQUIPMENT					
Truck Payment	\$0	\$13,200	\$13,200	\$0	\$13,200
Equipment Payment	\$0	\$15,000	\$0	\$15,000	\$0
Fuel- Gasoline	\$15,500	\$15,000	\$17,000	\$18,708	(\$3,708)
Fuel- Diesel	\$17,000	\$13,000	\$13,300	\$12,297	\$703
Registration- DMV	\$4,400	\$3,500	\$2,900	\$3,400	\$100
Rprs & Maint.- Auto	\$16,000	\$16,000	\$11,500	\$18,294	(\$2,294)
Rprs & Maint.- Equip	\$9,000	\$8,000	\$3,000	\$12,500	(\$4,500)
Equipment Rental	\$0	\$0	\$500	\$0	\$0
Waste- Hazmat	\$340	\$250	\$450	\$670	(\$420)
DISTRIBUTION SYSTEM					
Rprs & Maint- Lines	\$20,000	\$25,000	\$12,000	\$11,000	\$14,000
Rprs & Maint- Meters	\$45,000	\$45,000	\$25,000	\$50,000	(\$5,000)
Rprs & Maint- CLA-VAL	\$4,000	\$5,000	\$10,000	\$0	\$5,000
Rprs & Maint- System	\$22,000	\$15,500	\$12,000	\$12,000	\$3,500
Shop Equipment	\$2,500	\$3,000	\$2,000	\$3,000	\$0
Supplies- General	\$4,000	\$4,200	\$2,000	\$3,852	\$348
Supplies- Inventory	\$100	\$100	\$500	\$0	\$100
Cross Connection Control	\$100	\$100	\$100	\$0	\$100
County Waste Fees	\$100	\$200	\$300	\$70	\$130
Contract Services	\$500	\$1,000	\$1,200	\$548	\$452
Damages- Personnel	\$0	\$200	\$200	\$0	\$200
Safety Equipment	\$500	\$2,300	\$1,000	\$505	\$1,795
Small Tools	\$2,500	\$1,000	\$1,200	\$1,000	\$0
State Health Fees	\$12,000	\$12,000	\$5,500	\$11,279	\$721
Sub Contract Labor	\$19,000	\$13,000	\$7,000	\$22,097	(\$9,097)
Travel Reimbursement	\$100	\$0	\$100	\$0	\$0
Water Conservation	\$200	\$200	\$250	\$0	\$200
Water Quality Treatment	\$16,000	\$14,000	\$14,000	\$17,951	(\$3,951)
WaterQualityMaint/Sampls	\$7,200	\$13,000	\$30,000	\$6,000	\$7,000
Prod./Dist. Total	\$604,506	\$543,120	\$442,726	\$529,696	\$13,424

**SHEEP CREEK WATER COMPANY
OPERATIONS BUDGET 2025
ADMINISTRATION**

APPROVED 11/19/2024

ACCOUNT	BUDGET 2025	BUDGET 2024	BUDGET 2023	2024 ESTIMATE	OVER / UNDER
Account Transfers					
Assessment Acct	\$133,238.00	\$122,359	\$121,100	\$118,957	\$3,402
Capitol Improvement	\$105,200.00	\$88,600	\$72,750	\$77,600	\$11,000
System Upgrade Acct	\$70,000.00	\$45,000	\$45,000	\$55,595	(\$10,595)
Well Acct (Maintenance)	\$117,928.00	\$81,335	\$59,875	\$94,297	(\$12,962)
Well Acct (MWA Fees)	\$41,292.00	\$46,324	\$41,975	\$41,728	\$4,596
OFFICE					
Accounting	\$5,000	\$7,000	\$20,000	\$0	\$7,000
Advertising	\$100	\$150	\$150	\$125	\$25
Bank Charges	\$100	\$150	\$300	\$70	\$80
Contributions	\$2,000	\$2,500	\$250	\$2,550	(\$50)
Copier- Lease	\$3,600	\$4,200	\$2,600	\$3,300	\$900
Merchant Fees	\$33,000	\$18,100	\$15,000	\$27,660	(\$9,560)
Dues/Subscriptions	\$2,000	\$3,300	\$3,400	\$2,000	\$1,300
Equipment Rentals	\$0	\$100	\$150	\$0	\$100
Employees					
Employees Annual Gifts	\$8,100	\$5,850	\$3,800	\$8,603	(\$2,753)
Safety/OT- Dinner/Lunch	\$2,500	\$2,500	\$1,000	\$2,900	(\$400)
Employee of Year	\$200	\$250	\$200	\$250	\$0
Engineering- General	\$5,000	\$30,000	\$15,000	\$57,416	(\$27,416)
INSURANCE					
General	\$66,200	\$17,500	\$20,000	\$66,150	(\$48,650)
Medical -Employee/Board	\$153,000	\$116,490	\$90,171	\$103,100	\$13,390
Work Comp.	\$13,110	\$13,500	\$37,521	\$13,902	(\$402)
Other-Insurance	\$100	\$100	\$15,500	\$100	\$0
			\$378,000		
Legal- General	\$85,000	\$80,000	\$20,000	\$174,959	(\$94,959)
Legal- AVL/MWA/SWRCB	\$500	\$2,000	\$4,000	\$0	\$2,000
Licenses/Permits	\$1,200	\$1,200	\$1,500	\$3,500	(\$2,300)
Medical Supplies	\$50	\$100	\$200	\$0	\$100
Meeting/Conferences					
Annual/Regular Meetings	\$1,500	\$500	\$500	\$3,362	(\$2,862)
Management	\$400	\$500	\$500	\$275	\$225
Office	\$200	\$200	\$200	\$200	\$0
Miscellaneous	\$200	\$1,000	\$3,100	\$1,000	\$0
N.S.F Checks	\$200	\$450	\$550	\$0	\$450

**SHEEP CREEK WATER COMPANY
OPERATIONS BUDGET 2025
ADMINISTRATION**

APPROVED 11/19/2024

ACCOUNT	BUDGET 2025	BUDGET 2024	BUDGET 2023	2024 ESTIMATE	OVER / UNDER
OFFICE SUPPLIES					
Billing	\$6,000	\$2,500	\$7,500	\$7,818	(\$5,318)
Bookkeeping	\$1,500	\$2,300	\$2,000	\$1,200	\$1,100
Copier Maint	\$14,000	\$9,000	\$4,400	\$15,450	(\$6,450)
Computer	\$1,000	\$2,000	\$3,000	\$599	\$1,401
Payroll Supplies	\$2,200	\$1,500	\$2,000	\$2,190	(\$690)
General	\$4,000	\$3,300	\$3,000	\$5,000	(\$1,700)
OUTSIDE SERVICES					
Dig Alert- USA's	\$1,600	\$2,400	\$1,000	\$1,085	\$1,315
Turner Security	\$660	\$660	\$660	\$660	\$0
CR&R-Trash	\$3,840	\$3,200	\$2,550	\$3,713	(\$513)
Printing	\$1,600	\$1,500	\$1,500	\$1,203	\$297
TNN- Computer/Phone	\$5,200	\$6,260	\$6,250	\$4,951	\$1,309
Postage	\$9,000	\$9,000	\$9,800	\$9,467	(\$467)
SALARIES					
Management/Office	\$298,550	\$280,150	\$255,658	\$286,800	(\$6,650)
Overtime-Management/Office	\$6,000	\$7,500	\$4,100	\$5,005	\$2,495
SER/SEP-Retirement	\$21,319	\$20,900	\$17,897	\$20,426	\$474
Rprs & Maint- Office	\$2,100	\$2,000	\$2,000	\$2,000	\$0
Rprs & Maint- Equip	\$1,000	\$1,000	\$1,000	\$0	\$1,000
Replacement- Equip	\$350	\$1,000	\$2,000	\$3,610	(\$2,610)
TAXES	\$51,000	\$66,000	\$70,825	\$47,490	\$18,510
Payroll	\$172,000	\$136,300	\$136,300	\$156,533	(\$20,233)
Payroll Withheld	(\$122,000)	(\$110,000)	(\$87,500)	(\$110,000)	\$0
Property	\$20,000	\$20,000	\$20,425	\$19,313	\$687
Corporate. Tax	\$850	\$800	\$1,600	\$1,673	(\$873)
Telephone/Race	\$4,950	\$2,700	\$2,300	\$4,150	(\$1,450)
Theft Losses	\$0	\$0	\$0	\$0	\$0
Training	\$0	\$0	\$700	\$0	\$0
Travel Reimbursement	\$0	\$50	\$50	\$0	\$0
UTILITES					
Electric- Wells	\$110,000	\$100,000	\$110,000	\$83,000	\$17,000
Electric- General	\$4,300	\$4,000	\$3,500	\$4,462	(\$462)
Natural Gas	\$550	\$750	\$500	\$450	\$300
Administration Total	\$1,421,487	\$1,481,591	\$1,010,694	\$1,390,357	\$91,234
Prod./Dist. Total	\$604,506	\$442,726	\$364,610	\$529,696	(\$86,970)
Total Operations	\$2,025,992	\$1,481,591	\$1,375,304	\$1,920,053	(\$438,462)
Operations Income	\$2,025,992	\$1,608,073	\$1,386,899	\$1,645,676	\$37,603